

MOPANI DISTRICT MUNICIPALITY

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30 JUNE 2007

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GENERAL INFORMATION

MEMBERS OF MAYORAL COMMITTEE:

Councilor M.H. Mokgobi (Chairperson)
Councilor TE Ndlovu
Councillor MN Makhurupetsi-Malatji
Councillor S Tindane
Councillor NV Mathonsi
Councillor TP Ramaremela
Councillor MO Moagi
Councillor MM Mkhabele

GRADING OF THE LOCAL AUTHORITY

Grade 4

AUDITORS

Office of the Auditor General

BANKERS

ABSA BANK

REGISTERED OFFICE

Main Road
Government Buildings
Giyani

Private Bag X 9687
Giyani
0826
Tel: (015) 811 6300
Fax: (015) 812 4301

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set on pages 1 - 17 are signed on behalf of Council by:

Municipal Manager

Chief Financial Officer

Date

Date

PREFACE

Mopani District Municipality is one of the new District Municipalities in the province that was established with effect from December 2000 due to the demarcation process.

The Treasury and Budget office is manned by the Chief Financial Officer. There is still a need to appoint skilled personnel to assist the Chief Financial Officer. This process is stalled by the shortage of office space. The Director Corporate services is not yet appointed. The interviews were held and a recommendation submitted to Council for approval.

During the financial year some staff members were transferred from the dis-established Bohlabela District Municipality.

Mopani District Municipality was recently informed that northern part of the Kruger National Park is under its jurisdiction and therefore has to ensure that the development of the valuation roll to allow for the collection of property rates. This process is underway.

The recovery of debt from both Councillors and staff is taking place.

The transfer agreement to take over from DWAF as a water services Authority was signed in April 2006. The crisis in Ba-Phalaborwa on the debt to Lepelle Northern water is still continuing. This may have a negative impact on Mopani as the WSA. Greater Tzaneen and Ba-Phalaborwa have been appointed by Council as Water Services Providers.

Mr. M.T. Maake
Municipal Manager

REPORT OF THE OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE CHIEF FINANCIAL OFFICER

1. INTRODUCTION

The finance directorate is not fully staffed. Although post have been created on the organogram, staff cannot be appointed due to the lack of office. This affects all departments in the municipality.

In the main Mopani is financed through grants since the abolition of RSC levies. Although there is a replacement grant this has proved not to be enough.

Revenue generated by the Municipality consists of donations received, investment income, interest received on bank accounts and the sale of tender documents.

The financial policies were developed and adopted. There is however a need to review most of the policies.

2. OPERATING RESULTS

Details of operating results per department, classification and object of expenditure are included in appendices C and D. The overall operating results for the year ended 30 June 2007 are as follows:

INCOME	Actual 2006 R	Actual 2007 R	Variance 2006/2007 %	Budget 2007 R	Variance Actual/ Budget %
Opening Surplus	101 074 311	156 303 875			
Operating income for the year	296 827 830	315 279 712	6.22	262 481 626	-20.11
Closing deficit					
	397 902 141	471 583 587		262 481 626	
EXPENDITURE					
Opening deficit					
Operating expenditure for the year	241 096 942	267 778 127	11.07	224 431 392	-19.31
Sundry Transfers	501 324	2 683 987			
Closing surplus	156 303 875	201 121 473		38 050 234	
	397 902 141	471 583 587		262 481 626	

3. CAPITAL EXPENDITURE AND FINANCING

	2006 Actual	2007 Budget	2007 Actual
Land and Buildings	7 255 405	-	12 726 428
Machine and equipment	6 596 439	-	7 077 934
Computers	0	-	0
Furniture	1 115 709	-	1 323 240
Vehicles	6 092 673	-	7 733 798
	21 060 226	-	28 861 400

A complete analysis of capital expenditure per department, classification or service is included in appendix B.

4. FUNDS AND RESERVES AND CASH

4.1 FUNDS

The movement regarding trust funds is detailed in Appendix A.

4.2 INVESTMENTS

Investments consist of money invested at the following institutions:
 ABSA Bank - Call account
 ABSA Bank - Fixed term Deposits
 STANLIB - Money Market Fund, endowment policy and Monthly Investment
 PEOPLES Bank - Fixed term Deposit
 FIRST NATIONAL BANK 32 days call account
 NEDBANK Call account

4.3 CREDITORS

Increase in Creditors was mainly due the purchase of capital items at the end of June 2004 and paid in the next Financial Year

ACCOUNTING POLICIES

1 Basis of presentation

These financial statements have been prepared so as to conform to the standards laid down by the Institute of the Municipal Finance Officers in its code of Accounting in its Code of Practice for Local Government Accounting (1997) and Report on Published Annual Financial Statements (Second Edition January 1) as well as the MFMA.

1.1 The annual financial statements are prepared on the historical cost basis, adjusted for fixed assets as more fully detailed in Accounting Policy, note 3. The accounting policies are consistent with those applied in the previous year, except if otherwise indicated.

1.2 The financial statements are prepared on the accrual basis:

- Income is accrued when collectable and measurable. Certain direct income is accrued when received.
- Expenditure is accrued in the year it is incurred.

2 Consolidation

The Balance Sheet does not include Regional Services Council Levies since they have been discontinued, but does include provisions.

3 Fixed assets

3.1 Fixed assets are stated at historical costs while they are in existence and fit for use.

3.2 Non-substantial fixed assets are written off against income at the date of purchase and are controlled by asset inventory sheets.

3.3 Apart from advances from the various Council funds, assets may be acquired through:

- Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and other Capital Receipts" account.

3.4 The acquisition of fixed assets was financed from the transitional fund and from equitable share received from Government.

4 Funds and Reserves

4.1 Capital Development Fund

No allocation has been made to the Capital Development Fund.

4.2 Recognition

Funds and reserves are accounted for when they become receivable.

The portion of the reserve or grant that is expensed during the period is recognised as deferred income in the Income Statement and the balance on hand is reflected in the Balance sheet.

Mopani District Municipality and its employees contribute to either the Municipal Gratuity Fund or the IMATU Retirement Fund, both of which provide retirement benefits to the employees. The funds are subject to the Pension Funds Act, 1956.

5 Investments

Investments are shown at the lower of cost or market value if a permanent decline in the value occurred, and are invested according to provisions contained in Circular 23 Of 2007 issued by the Provincial Legislature.

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**MOPANI DISTRICT MUNICIPALITY
BALANCE SHEET AT 30 JUNE 2007**

	Note	2007	2006
CAPITAL EMPLOYED			
RETAINED INCOME	17	201 121 473	156 303 875
		<u>201 121 473</u>	<u>156 303 875</u>
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	6	0	0
INVESTMENTS	7	10 805 404	7 092 096
		<u>10 805 404</u>	<u>7 092 096</u>
NET CURRENT ASSETS		190 328 069	149 211 779
CURRENT ASSETS		263 657 716	177 927 764
Short Term Investments	7	194 066 940	134 555 967
Debtors	10	69 588 777	43 369 798
Cash	22	2 000	2 000
CURRENT LIABILITIES		73 329 647	28 715 986
Provisions	11	2 338 603	468 524
Bank overdraft	4	8 054 324	6 848 099
Creditors	12	62 936 720	21 399 363
		<u>201 133 474</u>	<u>156 303 875</u>

INCOME STATEMENT AT 30 JUNE 2007

2006 ACTUAL INCOME	2006 ACTUAL EXPENDITURE	2006 SURPLUS / DEFICIT	SERVICES	2007 ACTUAL INCOME	2007 ACTUAL EXPENDITURE	2007 SURPLUS / DEFICIT	2007 BUDGET SURPLUS / DEFICIT
R	R	R		R	R	R	R
296 827 830	241 096 942	55 730 888	RATES AND GENERAL SERVICES	315 279 712	267 778 127	47 501 585	-38 050 234
296 827 830	241 096 942	55 730 888	Community Services	315 279 712	267 778 127	47 501 585	-38 050 234
296 827 830	241 096 942	55 730 888	TOTAL	315 279 712	267 778 127	47 501 585	-38 050 234
		<u>-501 324</u>	Appropriations for the year			<u>-2 683 987</u>	
		55 229 564	Net Surplus / (Deficit) for the Year			44 817 598	
		101 074 311	Accumulated Surplus / (Deficit) at the Beginning of the Year			<u>156 303 875</u>	
		156 303 875	Accumulated Surplus / (Deficit) at the End of the Year			201 121 473	

**MOPANI DISTRICT MUNICIPALITY
CASH FLOW STATEMENT AT 30 JUNE 2007**

	2007	2006
CASH RETAINED FROM OPERATING ACTIVITIES	62 006 055	16 888 738
Cash Generated by Operations	18 -265 013 267	-167 147 999
Investment Income	13 291 065	8 013 946
(Increase) / Decrease in Working Capital	19 15 318 378	-38 340 826
	-236 403 824	-197 474 878
Cash Available Operations	-236 403 824	-197 474 878
Cash contributions from the public and State	298 409 880	214 363 616
Net proceeds on disposal of fixed of assets		
CASH UTILISED IN INVESTMENT ACTIVITIES		
Investment in Fixed Assets	0	0
NET CASH FLOW	<u>62 006 055</u>	<u>16 888 738</u>
CASH EFFECTS OF FINANCING ACTIVITIES		
(Increase) / Decrease in Cash Investments	21 -63 224 281	-16 489 157
(Increase) / Decrease in Cash	22 1 206 225	-399 581
Net cash (generated)/utilised	<u>-62 018 055</u>	<u>-16 888 738</u>

**MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007**

	30-Jun-07	30-Jun-06
	R	R
1 FIXED ASSETS		
Balance at Beginning of the Year	22 049 181	14 342 065
Capital Expenditure During the Year	7 801 174	7 707 116
Plus/(Less) Disposed of During the Year	<u>0</u>	<u>0</u>
Total Fixed Assets	<u>29 850 355</u>	<u>22 049 181</u>
Less: Loans Redeemed and Other Capital Receipts	<u>29 850 355</u>	<u>22 049 181</u>
Net Fixed Assets	<u><u>0</u></u>	<u><u>-0</u></u>
Refer to Appendix C for more detail on Fixed Assets		
2 INVESTMENTS		
Unlisted - Long Term		
Long Term Depositos	1 <u>10 805 404</u>	<u>7 092 096</u>
Unlisted - Short Term		
Short Term Depositos	2 <u>194 066 940</u>	<u>134 555 967</u>
Total Investments	<u><u>204 872 344</u></u>	<u><u>141 648 063</u></u>
3 DEBTORS		
Current Debtors (Consumer and Other)	3 <u>69 588 777</u>	<u>43 369 798</u>
4 PROVISIONS		
Provision for Leave Payments	4 <u>2 338 603</u>	<u>468 524</u>
4 CREDITORS		
Trade Creditors	5 7 790 204	13 836 491
Projects Unspent Grants	6 <u>55 146 516</u>	<u>7 562 872</u>
	<u><u>62 936 720</u></u>	<u><u>21 399 363</u></u>

**MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007**

	30-Jun-07	30-Jun-06
	R	R
5 COUNCILORS REMUNERATION		
Mayor	553 679	342 504
Speaker	450 651	286 443
Councilors	2 261 142	1 076 356
Mayoral Committee	2 023 015	953 436
Pension Fund Contributions	0	65 437
	5 288 486	2 724 176
 6 AUDITORS' REMUNERATION		
Audit Fees:		
MDM	289 530	1 120 306
Greater Giyani	295 802	0
Bohlabela District Municipality	592 427	0
	1 177 760	1 120 306
 7 FINANCE TRANSACTIONS		
<i>Total external interest earned or paid:</i>		
Interest earned	13 291 065	8 013 946

MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

	30-Jun-07 R	30-Jun-06 R
8 APPROPRIATIONS		
Appropriations Account		
Accumulated Surplus at the Beginning of the Year	156 303 875	101 074 311
Operating Surplus / (Deficit) for the Year	47 501 585	55 730 888
Previous Year Adjustments	-2 683 987	-501 324
Cheque 10009 Cancelled	513	-809 335
Cheque 10384 Cancelled	12 996.00	2 981 479
Provision for RSC Levies Reversed-05/06	-2 917 509.96	-1 477 631
Invoice Adjustment Journals	-22	-193 189
Accumulated Surplus at the End of the Year	<u>201 121 473</u>	<u>156 303 875</u>
Operating Account		
Fixed Assets	7 801 174	7 707 116
Contributions to:		
Leave Provision	<u>1 870 079</u>	<u>0</u>
	<u>9 671 253</u>	<u>7 707 116</u>
9 CASH GENERATED BY OPERATIONS		
Operating Surplus / (deficit) for the Year	47 501 585	55 730 888
Previous year's Operating Transactions	-2 683 987	-501 324
Grants and Subsidies Received from the Government	-298 409 880	-214 363 616
External Interest Received	-13 291 065	-8 013 946
Debited to Provisions and Reserves	1 870 079	
	<u>-265 013 267</u>	<u>-167 147 999</u>

**MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007**

		30-Jun-07 R	30-Jun-06 R
10 (INCREASE) / DECREASE IN WORKING CAPITAL			
(increase) / Decrease in Debtors and Long Term Debtors		-26 218 979	-22 698 611
Increase / (Decrease) in Creditors and Consumer Deposits		41 537 357	-15 642 215
		<u>15 318 378</u>	<u>-38 340 826</u>
11 (INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS			
Investments Made (Long Term)	1	-3 713 308	-3 141 882
Investments Made (Short Term)	2	-59 510 973	-13 347 275
Investments Realised (Long Term)	1		
Investments Realised (Short Term)	2		
		<u>-63 224 281</u>	<u>-16 489 157</u>
12 (INCREASE) / DECREASE IN CASH ON HAND			
Cash Balance at the Beginning of the Year		-6 846 099	-7 245 679
Less: Cash Balance at the End of the Year		-8 052 324	-6 846 099
		<u>1 206 225</u>	<u>-399 581</u>
13 RETIREMENT BENEFITS			
Personnel and Councillors are members of the RSA Municipal Pension Fund and the ABC Pension Fund for Municipal Councillors. The last actualial valuation was on 31 December 1900. A conditional liability of R87 6555 exists in resoect of the Pension Fund for Municipal Councillors			
14 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS			
Guarantees by the District Municipality Mopani in respect of building society and commercial bank housing loans for officials.			
15 BANK, CASH AND OVERDRAFT BALANCES			
THE MUNICIPALITY HAS THE FOLLOWING BANK ACCOUNTS:-			
CURRENT ACCOUNT (ABSA BANK ACCOUNT)			
ABSA - TZANEEN			
ACCOUNT NUMBER - 4052 771364			
Cash book balance at beginning of year - overdrawn	7	<u>-6 848 099</u>	<u>-7 247 679</u>
Cash book balance at end of year - overdrawn	7	<u>-8 054 324</u>	<u>-6 848 099</u>
Bank statement balance at beginning of year - (overdrawn)		<u>20 048 778</u>	<u>6 523 518</u>
Bank statement balance at end of year - (overdrawn)		<u>13 147 716</u>	<u>20 048 778</u>

**MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007**

	30-Jun-07	30-Jun-06
	R	R
16 GOVERNMENT GRANTS AND SUBSIDIES		
16.1 LED Projects		
Balance unspent at beginning of year	0	0
Current year receipts	23 -420 000	0
Conditions met - transferred to revenue	24 420 000	0
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>0</u>
16.2 Fire Engine		
Balance unspent at beginning of year	0	0
Current year receipts	15 -1 250 000	0
Conditions met - transferred to revenue	16 0	0
Conditions still to be met - transferred to liabilities	<u>-1 250 000</u>	<u>0</u>
16.3 MIG		
Balance unspent at beginning of year	0	-36 052 804
Current year receipts	9 -114 297 673	-116 207 325
Conditions met - transferred to revenue	10 90 818 012	152 260 129
Conditions still to be met - transferred to liabilities	<u>-23 479 661</u>	<u>0</u>
16.4 Disaster Management		
Balance unspent at beginning of year	0	0
Current year receipts	17 -4 000 000	0
Conditions met - transferred to revenue	18 4 000 000	0
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>0</u>
16.5 MSIG		
Balance unspent at beginning of year	0	0
Current year receipts	19 -1 000 000	0
Conditions met - transferred to revenue	20 1 000 000	0
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>0</u>
16.6 DWAF		
Balance unspent at beginning of year	0	0
Current year receipts	21 -33 491 396	0
Conditions met - transferred to revenue	22 3 526 424	0
Conditions still to be met - transferred to liabilities	<u>-29 964 972</u>	<u>0</u>
16.7 Greater Letaba Sewer		
Balance unspent at beginning of year	0	0
Current year receipts	25 0	0
Conditions met - transferred to revenue	26 0	0
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>0</u>
16.8 Bohlabela Funda		
Balance unspent at beginning of year	0	0
Current year receipts	27 0	0
Conditions met - transferred to revenue	28 0	0
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>0</u>
16.9 Drough Relief		
Balance unspent at beginning of year	-6 716 562	0
Current year receipts	11 -6 716 562	-8 190 000
Conditions met - transferred to revenue	12 13 433 123	1 473 438
Conditions still to be met - transferred to liabilities	<u>0</u>	<u>-6 716 562</u>
16.10 Public Transport		
Balance unspent at beginning of year	-846 310	0
Current year receipts	13 0	-846 310
Conditions met - transferred to revenue	14 394 427	0
Conditions still to be met - transferred to liabilities	<u>-451 883</u>	<u>-846 310</u>

**MOPANI DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2007**

	30-Jun-07	30-Jun-06
	R	R
17 Other income		
	<u>3 467 554</u>	<u>40 215 117</u>
Total Other Income	<u><u>3 467 554</u></u>	<u><u>40 215 117</u></u>

18 EMPLOYEE RELATED COSTS

Salaries and Wages	0002	17 573 166	15 515 382
Annual Bonus	0006	1 064 772	700 485
Overtime	0010	1 338 958	1 014 145
Housing Subsidy	0015	261 569	234 341
Medical Aid	0018	1 230 118	972 312
Uif	0022	145 863	120 515
Pension / Provident Fund	0025	2 859 854	2 298 588
Car Allowances	0030	2 313 326	2 148 046
Group Insurance	0044	32 395	29 972
Special Allowance	0046	381 680	360 268
Protective Clothing	0060		210 555
Skills Development Levy	0070	209 837	167 411
Gender, Youth & Disability Activities	0080		38 553
Total Employee Related Costs		<u><u>27 411 538</u></u>	<u><u>23 772 019</u></u>

There were no advances to employees . Loans to employees are set out in note

Remuneration of the Municipal Manager

Annual Remuneration		725 880	692 196
Performance Bonus		0	144 488
Car Allowance		0	
Contributions to UIF, Medical and Pension Funds		1 399	1 060
Total		<u><u>727 279</u></u>	<u><u>837 745</u></u>

Remuneration of the Chief Finance officer

Annual Remuneration		575 893	545 870
Performance Bonus		0	76 422
Car Allowance		0	0
Contributions to UIF, Medical and Pension Funds		1 399	1 060
Total		<u><u>577 293</u></u>	<u><u>623 353</u></u>

19 EMPLOYEE RELATED COSTS (CONTINUED)

**Remuneration of Individual Executive Directors
30-Jun-06**

	Technical Services	Planning and Development	Community Services
Annual Remuneration	477 094	477 094	477 094
Performance Bonuses	66 793	66 793	66 793
Car Allowance	0	0	0
Medical and Pension funds	1 060	1 060	1 060
Total	<u><u>544 948</u></u>	<u><u>544 948</u></u>	<u><u>544 948</u></u>

30-Jun-07

	Technical Services	Planning and Development	Community Services
Annual Remuneration	503 334	503 334	503 334
Performance Bonuses	0	0	0
Car Allowance	0	0	0
Medical and Pension Funds	1 399	1 399	1 399
Total:	<u><u>504 734</u></u>	<u><u>504 734</u></u>	<u><u>504 734</u></u>

**MOPANI DISTRICT MUNICIPALITY
APPENDIX C
ANALYSIS OF FIXED ASSETS**

Expenditure 2006		Budget 2007	Balance at 30.6.2006	Expenditure 2007	Disposed of during the year	Balance at 30.6.2007
		R	R	R	R	R
SERVICE						
7 707 116	RATES AND GENERAL SERVICES	11 140 805	22 049 181	7 801 174	0	29 850 355
7 707 116	Community Services	11 140 805	22 049 181	7 801 174	0	29 850 355
0	General Council	148 505	32 040	148 504		180 544
0	Municipal Manager	7 500	40 461	10 525		50 987
0	Strategic Support Unit	0				-
0	PIMS	0				-
552	Finance	28 895	2 221 972	140 933		2 362 905
65 933	Information Management	0				-
3 478 303	Planning and Development	0	158801.64	97 807		256 609
0	L E D	0	3 537 076			3 537 076
0	I D P	0	1 040 841			1 040 841
458 139	Communication and Marketing	0				-
0	Technical Services	0	1 190 885			1 190 885
0	Water Services	0	9 818			9 818
0	Environment & Waste Management	0				-
0	Electrical Services	0				-
0	Roads, Transport and Electrical Services	0	41 586			41 586
0	Project Management	0				-
21 498	Community Services	0	21 498			21 498
1 712 008	Fire Services	955 905	2 670 130	1 940 570		4 610 700
1 752 095	Disaster Management	10 000 000	8 638 395	5 462 834		14 101 229
0	Health Services	0	63 343			63 343
0	Corporate Services	0	9 438			9 438
2 366	Human Resources Management	0	69 304			69 304
140 447	Administration	0	1 226 030			1 226 030
75 776	Legal Services	0	954 366			954 366
0	Office of the Executive Mayor	0				-
0	Office of the Speaker	0				-
0	Office of the Chief Whip	0				-
0	CBPWP	0				-
0	CMIP	0	123 196			123 196
7 707 116	TOTAL FIXED ASSETS	11 140 805	22 049 181	7 801 174	0	29 850 355
LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS						
7 707 116		22 049 181		7 801 174	-	29 850 355
27 712	Grants and Subsidies	10 573 897		159 030		10 732 927
7 679 404	Own Income	11 475 284		7 642 144		19 117 428
0	Loans Redeemed and Advances Repaid					-
0	Provision and Reserve					-
0	Public Contributions					-
(0)	NET FIXED ASSETS	-	-	-	-	-

**MOPANI DISTRICT MUNICIPALITY
APPENDIX D
ANALYSIS OF INCOME AND EXPENDITURE AT 30 JUNE 2007**

Actual 2006 R		Actual 2007 R	Budget 2007 R
INCOME			
214 262 787	Grants and subsidies	298 409 880	252 781 626
<u>214 262 787</u>	Operating Grants and Subsidies	<u>298 409 880</u>	<u>252 781 626</u>
48 229 063	Operating Income	16 758 619	9 700 000
8 013 946	Interest Earned - External Investments	13 291 065	7 550 000
<u>40 215 117</u>	Other Income	<u>3 467 554</u>	<u>2 150 000</u>
262 491 850	TOTAL INCOME	315 168 498	262 481 626
206 760 962	EXPENDITURE	267 666 913	224 431 392
23 803 064	Salaries Wages and Allowances	27 411 538	40 609 035
48 881 739	General Expenditure	87 829 582	44 724 232
790 656	Repairs and Maintenance	2 548 907	1 240 350
7 148 147	Contribution to Fixed Assets	7 801 174	11 140 805
120 608 390	Contribution to Projects	140 205 633	126 716 970
<u>5 528 966</u>	Contributions	<u>1 870 079</u>	0
206 760 962	GROSS EXPENDITURE	267 666 913	224 431 392
55 730 888	NET EXPENDITURE	47 501 585	38 050 234

**MOPANI DISTRICT MUNICIPALITY
APPENDIX E
DETAILED INCOME STATEMENT AT 30 JUNE 2007**

2006 Actual Income	2006 Actual Expenditure	2006 Surplus/ (Deficit)		2007 Actual Income	2007 Actual Expenditure	2007 Surplus/ (Deficit)	2007 Budget Surplus / (Deficit)
				R	R	R	R
296 827 830	241 096 942	55 730 888	Regional Services Council				
			Community Services	315 279 712	267 778 127	47 501 585	-38 050 234
0	5 946 551	-5 946 551	General Council	0	7 966 231	-7 966 231	8 448 670
0	4 485 928	-4 485 928	Municipal Manager	0	4 620 392	-4 620 392	4 634 696
0	0	0	Strategic Support Unit	0	0	0	0
0	1 082 010	-1 082 010	PIMS	0	1 564 595	-1 564 595	1 342 071
296 827 830	18 648 858	278 178 972	Finance	315 279 712	19 089 120	296 190 592	-264 593 966
0	0	0	Information Management	0	0	0	0
0	1 521 746	-1 521 746	Planning and Development	0	1 883 513	-1 883 513	3 252 155
0	4 450 513	-4 450 513	L E D	0	1 809 025	-1 809 025	4 792 925
0	786 842	-786 842	I D P	0	678 123	-678 123	656 165
0	0	0	Communication and Marketing	0	562 768	-562 768	1 271 222
0	10 098 379	-10 098 379	Technical Services	0	15 165 262	-15 165 262	13 437 363
0	155 632 423	-155 632 423	Water Services	0	145 638 313	-145 638 313	105 949 144
0	74 128	-74 128	Environment & Waste Management	0	13 069	-13 069	1 693 135
0	0	0	Electrical Services	0	192 092	-192 092	182 961
0	14 767 664	-14 767 664	Roads,Transport and Electrical Services	0	30 306 670	-30 306 670	27 237 334
0	0	0	Project Management	0	0	0	0
0	1 589 890	-1 589 890	Community Services	0	2 580 227	-2 580 227	3 221 307
0	10 045 004	-10 045 004	Fire Services	0	10 774 723	-10 774 723	15 272 334
0	2 984 341	-2 984 341	Disaster Management	0	6 946 313	-6 946 313	12 344 317
0	1 562 189	-1 562 189	Health Services	0	1 542 180	-1 542 180	2 431 228
0	412 576	-412 576	Corporate Services	0	260 864	-260 864	1 352 599
0	2 033 172	-2 033 172	Human Resources Management	0	9 558 780	-9 558 780	8 164 010
0	3 095 865	-3 095 865	Administration	0	4 175 524	-4 175 524	5 567 406
0	124 318	-124 318	Legal Services	0	473 592	-473 592	1 061 011
0	1 754 148	-1 754 148	Office of the Executive Mayor	0	1 423 028	-1 423 028	2 896 803
0	0	0	Office of the Speaker	0	535 797	-535 797	951 201
0	0	0	Office of theChief Whip	0	16 057	-16 057	383 675
0	395	-395	CBPWP	0	1 869	-1 869	0
296 827 830	241 096 942	55 730 888	Total	315 279 712	267 778 127	47 501 585	-38 050 234
		-501 324	Plus: Appropriations			-2 683 987	
		55 229 564	TOTAL AFTER APPROPRIATIONS			44 817 598	
		101 074 311	Accumulated surplus beginning of the year			156 303 875	
		156 303 875	ACCUMULATED SURPLUS END OF THE YEAR			201 121 473	